GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1255
ANSWERED ON:07.03.2007
ENCOURAGEMENT TO OCI CARD HOLDERS
Reddy Shri Magunta Sreenivasulu

Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

the steps taken to encourage Overseas Citizenship of India card-holders to invest and work in India by suitably evolving easy official procedures eschewing the usual red-tapism?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF OVERSEAS INDIAN AFFAIRS (SHRI VAYALAR RAVI)

Government has put in place a liberal and transparent policy for investment from overseas Indians. Most of the sectors are open to Foreign Direct Investment (FDI) under automatic route. Overseas Citizenship Card holders do not need an employment visa to work in India in the private sector.